

Aleutian Peninsula Broadcasting, Inc.

Balance Sheet
As of 6/30/2020

	Current Year	Prior Year
ASSETS		
Current Assets		
Wells Fargo - KSDP Checking Account	237,308.13	162,233.35
Other Receivable	0.00	296.00
Prepaid Expenses	0.00	140.00
Total Current Assets	237,308.13	162,669.35
Property & Equipment		
Leasehold Improvements	66,131.00	66,131.00
Broadcast Equipment	256,272.08	271,146.66
Office Equipment	899.98	5,633.48
Vehicle	0.00	32,929.30
Accum Dep Building	(53,306.76)	(50,100.24)
Accum Dep Equip	(204,460.41)	(263,664.20)
Total Property & Equipment	65,535.89	62,076.00
Total ASSETS	302,844.02	224,745.35
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	12,219.04	7,833.58
ESC Taxes Payable	0.00	362.19
Total Current Liabilities	12,219.04	8,195.77
Long Term Liabilities		
Accrued Annual Leave	5,916.41	3,146.78
Deferred Revenue	91,473.00	0.00
Total Long Term Liabilities	97,389.41	3,146.78
Net Assets		
Net Assets	213,402.80	218,221.93
Other	(20,167.23)	(4,819.13)
Total Net Assets	193,235.57	213,402.80
Total LIABILITIES & NET ASSETS	302,844.02	224,745.35

Aleutian Peninsula Broadcasting, Inc.
Statement of Revenues and Expenditures
From 7/1/2019 Through 6/30/2020
(In Whole Numbers)

	Current Year Actual Jul 1 thru Jun 30, 2019	Prior Year Actual Jul 1 thru Jun 30, 2018
	<u> </u>	<u> </u>
REVENUES		
4010	Membership	2,943
		1,335
4020	Underwriting	26,418
		26,432
4070	Rental	14,556
		14,540
4100	APBC Operating Grants	0
		33,227
4200	CPB Operating Grants	205,693
		185,464
4300	Capital Grants	13,219
		4,059
4700	Interest Income	51
		82
4900	Inkind Revenue	29,337
		0
	Total REVENUES	<u>292,217</u>
		<u>265,139</u>
EXPENSES		
PERSONNEL		
5100	Salaries - Regular	115,144
		107,014
5110	Salaries - Temporary	0
		1,800
5111	Fringe Benefits - FICA	8,809
		8,324
5112	Fringe Benefits - ESC	943
		878
5113	Fringe Benefits - Hlth/Life	12,501
		11,548
5116	Workers' Comp Insurance	334
		2,825
5118	Accrued Leave	<u>2,770</u>
		<u>(1,187)</u>
	Total PERSONNEL	140,501
		131,203
PROGRAMMING		
6100	Media Stock	2,638
		0
6105	Contract Labor - Production	3,196
		2,225
6120	Program/Production Training/Travel	701
		150
6130	Music Library	211
		311
6140	Affiliation Fees	0
		2,750
6150	Program Acquisitions	7,118
		10,880
6198	Programming Inkind Expense	<u>2,700</u>
		<u>0</u>
	Total PROGRAMMING	16,564
		16,316
TECHNICAL		
6200	Interconnection	3,600
		8,989
6205	Contract Labor - Technical	13,000
		0
6210	Broadcast Supplies	467
		404
6220	Tech/Brdcst Training & Travel	9,528
		5,628
6250	Computer Hardware	2,319
		2,249
6255	Computer Software	1,236
		4,263
6260	Internet Services	6,534
		4,098
6270	Broadcast Equipment Purchase	6,107
		4,658
6280	Broadcast Equipment Maintenance	2,196
		1,729
6298	Technical Inkind Expense	<u>17,734</u>
		<u>0</u>
	Total TECHNICAL	62,722
		32,019
DEVELOPMENT		
6305	Contract Labor - Development	6,152
		6,318
6350	Special Events Expense	500
		2,291
6360	Credit Card Fees	58
		0
6370	Volunteer & Members Expense	<u>611</u>
		<u>1,051</u>
	Total DEVELOPMENT	7,321
		9,660
OCCUPANCY		
6400	Rent	5,179
		6,737
6410	Building Maintenance	0
		764
6420	Automotive	789
		809
6440	Telephone	6,333
		8,683

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(In Whole Numbers)

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		<u> </u>	<u> </u>
6460	Utilities	15,579	13,959
6470	Insurance	3,920	4,172
	Total OCCUPANCY	<u>31,799</u>	<u>35,124</u>
	ADMINISTRATIVE		
6500	Office Supplies	1,997	365
6520	Travel & Entertainment	671	1,994
6525	Admin Staff Training	0	1,700
6530	Postage & Shipping	81	222
6540	Dues & Subscriptions	473	524
6570	Office Equipment Purchase	175	74
6605	Contract Labor - Admin	22,562	22,562
6610	Board Expense	376	896
6630	Audit	1,500	0
6635	Accounting	0	1,500
6640	Legal	2,996	3,430
6660	Bank & Service Charges	280	342
6670	Depreciation	13,034	12,028
6698	Admin Inkind Exp	8,903	0
6700	Loss on Disposal	431	0
	Total ADMINISTRATIVE	<u>53,478</u>	<u>45,637</u>
	Total EXPENSES	<u>312,384</u>	<u>269,958</u>
	NET OPERATING EXCESS (DEFICIENCY)	<u>(20,167)</u>	<u>(4,819)</u>